# **CLIMATE TRANSITION**

WWF

The need for collaboration

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## The climate is changing...



wet places are getting wetter



dry places are getting drier



Ice is melting at an unprecedent rate



and extreme
events are
getting more
intense and
more frequent

## The climate is changing...

climate change represents a significant threat to the livelihoods of millions





and unprecedent risk to the natural world, particularly polar and reef ecosystems.

### ...and business is not immune

Climate change mitigation (regulatory changes)

Business Sector Unabated climate change (physical risks)

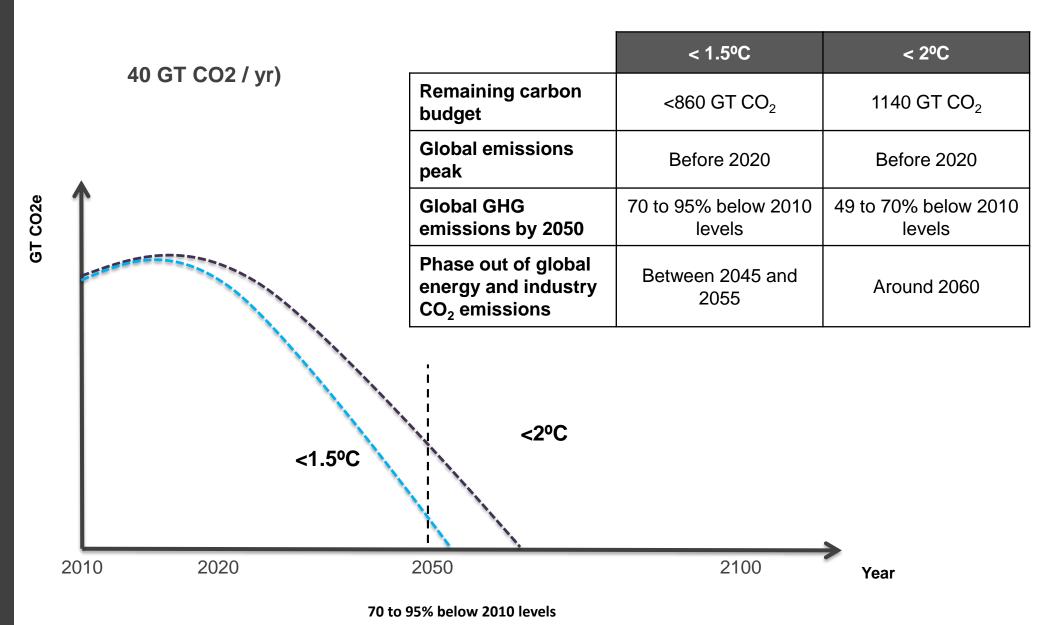
- Constraints in GHG emissions
- Increasing cost of carbon & fossil-based energy
- Increasing pressure from stakeholders

**Trends** 

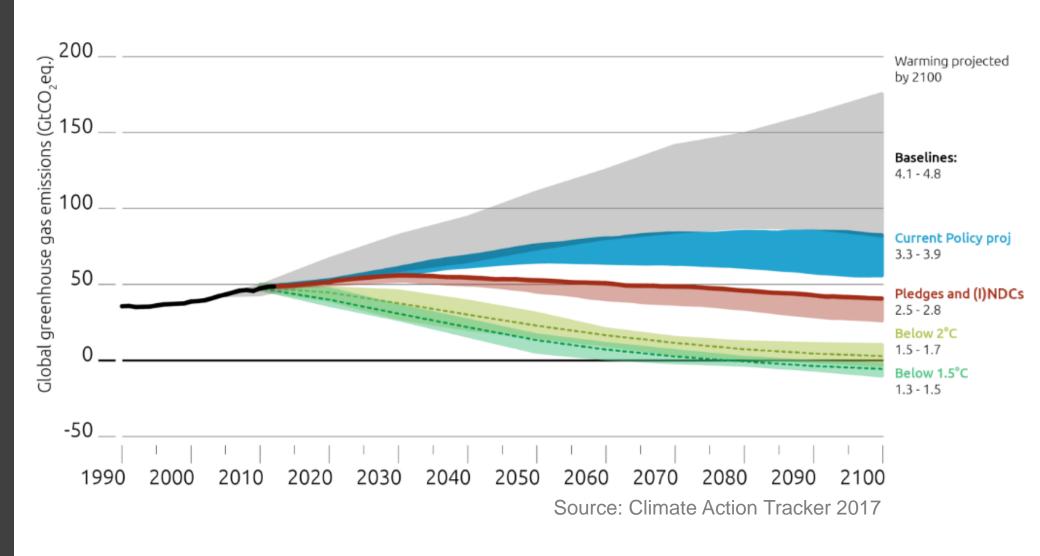
- More intense and more frequent weather events
- Disruptions in supply chains
- Water scarcity and Water availability variation

- Population will increase to 9-10 billion
- The global economy will grow by 300%-400% compared to the economy size in 2010
- The global demand for products, materials and services will grow accordingly
- All this while significantly reducing GHG emissions according to our finite carbon budget

## Understanding the 2°C emissions gap



## The need for science based targets



## Carbon Leadership Ladder

### Measure & disclose

 Measure, report and verify the company's direct and indirect carbon footprint on a regular basis

### Reduce

 Set emission reduction targets for the most relevant source of direct & indirect emissions

### Influence

 Act as an agent of change in the construction of a low-carbon economy





### Science-based targets | The Science Based Targets initiative

The Science Based Targets initiative champions science-based target setting as a powerful way of boosting companies' competitive advantage in the transition to the low-carbon economy.

PARTNER ORGANIZATIONS











### Renewable Energy Buyers Alliance



Choice



New projects



Cost Competitiveness



Financing tools



Long-term pricing



Cooperation

























AVERY DENNISON

HaM

P&G













ENGAGE

DEVELOP

ow-carbon products and supply chains

with stakeholders

and government

**IMPROVE** 

INCREASE

energy supplies

energy management and investment









#### **SUMMARY**

Partnership-based climate leadership program intended to demonstrate that ambitious (i.e. sciencebased) emission reduction targets can go hand-inhand with economic growth. Climate Savers companies commit to adopt science-based emission reduction targets for the emissions under their control and to become agents of change in their spheres of influence.

- Reducing the corporate climate footprint through directly engaging corporate climate leaders.
- Influence market and/or policy developments by having our partners act as 'agents of change' across society.
- Recognize and demonstrate corporate climate leadership by promoting our corporate partners' vision, solutions and achievements

#### **EXPECTED IMPACT**

A direct impact of about 350 million tones of CO2 in 2020, through the emission reduction targets of the partner companies is expected in addition to indirect impact through policy engagement activities and magnification throughout the sector and value chain.

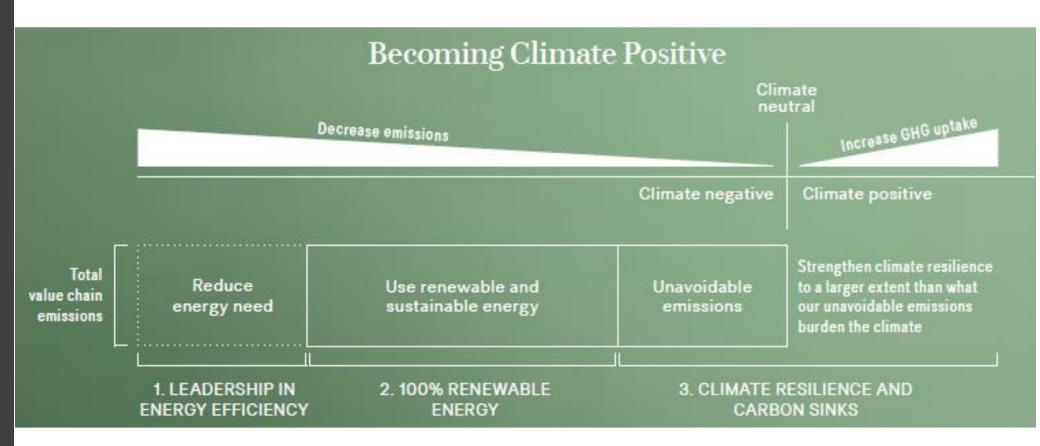
## H&M / WWF climate partnership







### What does it take to decarbonize?











#### THE COMMITMENT 2015-2020

An important element of our new 2015-2020 commitment is to act as a magnifier for Climate Savers. This means focusing on activities that enhance environmental development within the transport and infrastructure sectors.



### **Products**

A cumulative reduction of emissions from products and production by at least 40 Million tons of CO2 by 2020 compared with 2013.



### **Production**

Improving energy efficiency in production by implementing energy saving measures giving 150 GWh/year in savings. This corresponds to 8% of the energy use in Volvo Group's production sites.



### **Transport**

Reducing CO2 emissions per produced unit from the Volvo Group freight transport by 20% by 2020.

- Developing truck prototypes with substantially lower fuel consumption compared with a corresponding truck today.
- Volvo CE will develop and demonstrate technologies with considerable efficiency improvements.
- Encourage and help ten selected suppliers to improve energy efficiency.
- Starting up a so-called City Mobility concept in at least five cities. City
  Mobility is the collective term for an offering in which Volvo Buses collaborates
  with cities and regions to find the best and most energy-efficient public
  transport solution. One example is to plan for the infrastructure required for
  electric city buses.
- Hosting the Construction Climate Challenge (CCC) that aims to create a
  dialogue with construction industry representatives, academia and politicians,
  as well as providing funding for new research and share existing knowledge
  and resources to help the industry make a difference for generations to come.

